

Crestview II
Community Development District

**Final Budget For
Fiscal Year 2026/2027
October 1, 2026 - September 30, 2027**

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FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

	FISCAL YEAR 2026/2027 BUDGET
REVENUES	
Administrative Assessments	82,108
Maintenance Assessments	55,266
Debt Assessments	96,845
Interest Income	1,020
TOTAL REVENUES	\$ 235,239
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Aquatic Maintenance	6,500
General Community Maintenance	500
Lawn Maintenance	15,000
Fountain Maintenance & Upkeep	14,400
Electric/FPL - Fountains	10,000
Engineering/Inspections	1,250
Storm Drainage/Class V Permit	3,500
Lake Bank - Erosion Control	300
Maintenance/Contingency	500
TOTAL MAINTENANCE EXPENDITURES	\$ 51,950
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	1,875
Payroll Taxes (Employer)	145
Management	33,432
Secretarial & Field Operations	5,400
Legal	9,250
Assessment Roll	6,000
Audit Fees	3,800
Insurance	8,200
Legal Advertisements	2,750
Miscellaneous	800
Postage	250
Office Supplies	275
Dues & Subscriptions	175
Trustee Fee	3,500
Continuing Disclosure Fee	350
Website Management	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 78,202
TOTAL EXPENDITURES	\$ 130,152
REVENUES LESS EXPENDITURES	\$ 105,087
Bond Payments	(91,035)
BALANCE	\$ 14,052
County Appraiser & Tax Collector Fee	(4,685)
Discounts For Early Payments	(9,367)
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027
OCTOBER 1, 2026 - SEPTEMBER 30, 2027

	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	69,626	66,586	82,108	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	39,509	42,713	55,266	Expenditures/.94
Debt Assessments	96,844	97,659	96,845	Bond Payments/.94
Interest Income	3,805	900	1,020	Interest Projected At \$85 Per Month
TOTAL REVENUES	\$ 209,784	\$ 207,858	\$ 235,239	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Aquatic Maintenance	6,480	5,700	6,500	\$800 Decrease From 2025/2026 Budget
General Community Maintenance	0	500	500	No Change From 2025/2026 Budget
Lawn Maintenance	13,654	15,000	15,000	No Change From 2025/2026 Budget
Fountain Maintenance & Upkeep	2,218	3,400	14,400	\$11,000 Increase From 2025/2026 Budget
Electric/FPL - Fountains	10,544	10,000	10,000	No Change From 2025/2026 Budget
Engineering/Inspections	1,825	1,250	1,250	No Change From 2025/2026 Budget
Storm Drainage/Class V Permit	0	3,500	3,500	No Change From 2025/2026 Budget
Lake Bank - Erosion Control	0	300	300	No Change From 2025/2026 Budget
Maintenance/Contingency	0	500	500	Maintenance/Contingency
TOTAL MAINTENANCE EXPENDITURES	\$ 34,721	\$ 40,150	\$ 51,950	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	675	1,875	1,875	Supervisor Fees
Payroll Taxes (Employer)	132	145	145	Supervisor Fees * 7.65%
Management	31,644	32,556	33,432	CPI Adjustment
Secretarial & Field Operations	5,400	5,400	5,400	No Change From 2025/2026 Budget
Legal	8,080	9,250	9,250	No Change From 2025/2026 Budget
Assessment Roll	6,000	6,000	6,000	As Per Contract
Audit Fees	3,600	3,700	3,800	Accepted Amount For 2025/2026 Audit
Insurance	7,608	8,100	8,200	Fiscal Year 2025/2026 Expenditure Was \$7,606
Legal Advertisements	3,144	2,500	2,750	Costs Have Increased Due To Closing Of The Miami Business Review
Miscellaneous	677	850	800	\$50 Decrease From 2025/2026 Budget
Postage	55	250	250	No Change From 2025/2026 Budget
Office Supplies	228	300	275	\$25 Decrease From 2025/2026 Budget
Dues & Subscriptions	175	175	175	No Change From 2025/2026 Budget
Trustee Fee	3,500	3,500	3,500	No Change From 2025/2026 Budget
Continuing Disclosure Fee	350	350	350	No Change From 2025/2026 Budget
Website Management	2,000	2,000	2,000	No Change From 2025/2026 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 73,268	\$ 76,951	\$ 78,202	
TOTAL EXPENDITURES	\$ 107,989	\$ 117,101	\$ 130,152	
REVENUES LESS EXPENDITURES	\$ 101,795	\$ 90,757	\$ 105,087	
Bond Payments	(92,561)	(91,800)	(91,035)	2027 Principal & Interest Payments
BALANCE	\$ 9,234	\$ (1,043)	\$ 14,052	
County Appraiser & Tax Collector Fee	(1,986)	(4,139)	(4,685)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(7,097)	(8,278)	(9,367)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 151	\$ (13,460)	\$ -	
Carryover From Prior Year	0	13,460	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 151	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET

CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2026/2027

OCTOBER 1, 2026 - SEPTEMBER 30, 2027

	FISCAL YEAR 2024/2025	FISCAL YEAR 2025/2026	FISCAL YEAR 2026/2027	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	3,078	600	800	Projected Interest For 2026/2027
NAV Tax Collection	92,561	91,800	91,035	Maximum Debt Service Collection
Total Revenues	\$ 95,639	\$ 92,400	\$ 91,835	
EXPENDITURES				
Principal Payments	53,000	56,000	60,000	Principal Payments Due In 2027
Interest Payments	35,365	32,920	30,600	Interest Payments Due In 2027
Bond Redemption	0	3,480	1,235	Estimated Excess Debt Collections
Total Expenditures	\$ 88,365	\$ 92,400	\$ 91,835	
Excess/ (Shortfall)	\$ 7,274	\$ -	\$ -	

Series 2020 Bond Refunding Information

Original Par Amount =	\$1,105,000	Annual Principal Payments Due =	May 1st
Interest Rate =	2.5% - 4%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2020		
Maturity Date =	May 2037		
Par Amount As Of 1/1/26 =	\$851,000		

Crestview II Community Development District Assessment Comparison

	Fiscal Year 2023/2024 <u>Assessment*</u>	Fiscal Year 2024/2025 <u>Assessment*</u>	Fiscal Year 2025/2026 <u>Assessment*</u>	Fiscal Year 2026/2027 <u>Projected Assessment*</u>
Administrative	\$ 629.50	\$ 578.94	\$ 554.89	\$ 684.25
Maintenance	\$ 281.48	\$ 332.01	\$ 355.95	\$ 460.56
<u>Debt</u>	<u>\$ 813.83</u>	<u>\$ 813.83</u>	<u>\$ 813.83</u>	<u>\$ 813.83</u>
Total	\$ 1,724.81	\$ 1,724.78	\$ 1,724.67	\$ 1,958.64

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units	120
Total Units	120
<u>Less Prepayments</u>	<u>1</u>
Units Billed For Debt	119