

Crestview II  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

# **CONTENTS**

- I      AMENDED FINAL OPERATING FUND BUDGET**
- II     AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Administrative Assessments	75,539	76,344	76,344
Maintenance Assessments	33,777	33,777	33,777
Debt Assessments	97,659	97,659	97,659
Interest Income	120	4,950	4,930
<b>TOTAL REVENUES</b>	<b>\$ 207,095</b>	<b>\$ 212,730</b>	<b>\$ 212,710</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	1,875	225	225
Payroll Taxes (Employer)	145	17	17
Management	30,732	30,732	30,732
Secretarial & Field Operations	5,400	5,400	5,400
Legal	9,250	9,000	7,028
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,900	3,900	3,900
Insurance	7,300	7,140	7,140
Legal Advertisements	750	3,500	2,432
Miscellaneous	1,000	750	481
Postage	250	180	172
Office Supplies	350	250	191
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 72,977</b>	<b>\$ 73,119</b>	<b>\$ 69,743</b>
<b>MAINTENANCE EXPENDITURES</b>			
Aquatic Maintenance	3,500	7,000	5,935
General Community Maintenance	500	300	300
Lawn Maintenance	14,000	14,000	13,193
Fountain Maintenance & Upkeep	5,400	2,000	780
Electricity/FPL - Fountains	6,300	9,512	9,512
Engineering/Inspections	1,250	1,100	1,100
Lake Bank - Erosion Control	300	100	0
Maintenance/Contingency	500	500	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 31,750</b>	<b>\$ 34,512</b>	<b>\$ 30,820</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 104,727</b>	<b>\$ 107,631</b>	<b>\$ 100,563</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 102,368</b>	<b>\$ 105,099</b>	<b>\$ 112,147</b>
Bond Payments	(91,800)	(93,281)	(93,281)
<b>BALANCE</b>	<b>\$ 10,568</b>	<b>\$ 11,818</b>	<b>\$ 18,866</b>
County Appraiser & Tax Collector Fee	(4,139)	(2,002)	(2,002)
Discounts For Early Payments	(8,279)	(7,282)	(7,282)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (1,850)</b>	<b>\$ 2,534</b>	<b>\$ 9,582</b>
Carryover From Prior Year	1,850	1,850	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 4,384</b>	<b>\$ 9,582</b>

FUND BALANCE AS OF 9/30/23	\$61,274
FY 2023/2024 ACTIVITY	\$2,534
FUND BALANCE AS OF 9/30/24	\$63,808

**Notes**  
Carryover From Prior Year Of \$1,850 used to reduce Fiscal Year 2023/2024 Assessments.  
Carryover From Prior Year Of \$10,080 to be used to reduce Fiscal Year 2024/2025 Assessments.

**AMENDED FINAL BUDGET**  
**CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	<b>3,220</b>	3,199
NAV Tax Collection	91,800	<b>93,281</b>	93,281
<b>Total Revenues</b>	<b>\$ 91,900</b>	<b>\$ 96,501</b>	<b>\$ 96,480</b>
<b>EXPENDITURES</b>			
Principal Payments	54,000	<b>54,000</b>	54,000
Interest Payments	36,040	<b>36,715</b>	36,715
Bond Redemption	1,860	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 91,900</b>	<b>\$ 90,715</b>	<b>\$ 90,715</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 5,786</b>	<b>\$ 5,765</b>

FUND BALANCE AS OF 9/30/23	\$58,170
FY 2023/2024 ACTIVITY	\$5,786
FUND BALANCE AS OF 9/30/24	\$63,956

**Notes**

Reserve Fund Balance = \$7,665\*. Revenue Fund Balance = \$56,291\*.  
Revenue Fund Balance Used To Make 11/1/2024 Interest Payment Of \$17,683.  
\* Approximate Amounts

**Series 2020 Bond Refunding Information**

Original Par Amount =	\$1,105,000	Annual Principal Payments Due:
Interest Rate =	2.5% - 4%	May 1st
Issue Date =	October 2020	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$904,000	