

Crestview II
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Administrative Assessments	74,179	74,654	74,654
Maintenance Assessments	35,149	35,149	35,149
Debt Assessments	97,659	97,660	97,660
Interest Income	60	3,198	3,148
TOTAL REVENUES	\$ 207,047	\$ 210,661	\$ 210,611
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	1,875	825	825
Payroll Taxes (Employer)	145	63	63
Management	29,844	29,844	29,844
Secretarial & Field Operations	5,400	5,400	5,400
Legal	9,250	8,010	7,009
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	3,800	3,800
Insurance	6,900	6,924	6,924
Legal Advertisements	750	750	455
Miscellaneous	1,000	1,000	675
Postage	275	290	278
Office Supplies	375	250	210
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,500	3,500
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 71,139	\$ 69,181	\$ 67,508
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	3,500	6,000	5,497
General Community Maintenance	500	250	0
Lawn Maintenance	14,000	15,500	14,164
Fountain Maintenance & Upkeep	6,400	4,000	1,243
Electricity/FPL - Fountains	6,300	8,000	7,447
Engineering/Inspections	1,250	1,060	1,060
Lake Bank - Erosion Control	300	100	0
Maintenance/Contingency	790	950	950
TOTAL MAINTENANCE EXPENDITURES	\$ 33,040	\$ 35,860	\$ 30,361
TOTAL EXPENDITURES	\$ 104,179	\$ 105,041	\$ 97,869
REVENUES LESS EXPENDITURES	\$ 102,868	\$ 105,620	\$ 112,742
Bond Payments	(91,800)	(93,175)	(93,175)
BALANCE	\$ 11,068	\$ 12,445	\$ 19,567
County Appraiser & Tax Collector Fee	(4,139)	(1,998)	(1,998)
Discounts For Early Payments	(8,279)	(7,512)	(7,512)
EXCESS/ (SHORTFALL)	\$ (1,350)	\$ 2,935	\$ 10,057
Carryover From Prior Year	1,350	1,350	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,285	\$ 10,057

FUND BALANCE AS OF 9/30/22	\$50,870
FY 2022/2023 ACTIVITY	\$2,935
FUND BALANCE AS OF 9/30/23	\$53,805

Notes

Carryover From Prior Year Of \$1,350 used to reduce Fiscal Year 2022/2023 Assessments.
Carryover From Prior Year Of \$1,850 to be used to reduce Fiscal Year 2023/2024 Assessments.

AMENDED FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	10	2,339	2,289
NAV Tax Collection	91,800	93,175	93,175
Total Revenues	\$ 91,810	\$ 95,514	\$ 95,464
EXPENDITURES			
Principal Payments	50,000	50,000	50,000
Interest Payments	37,340	37,965	37,965
Bond Redemption	4,470	0	0
Total Expenditures	\$ 91,810	\$ 87,965	\$ 87,965
Excess/ (Shortfall)	\$ -	\$ 7,549	\$ 7,499

FUND BALANCE AS OF 9/30/22	\$50,417
FY 2022/2023 ACTIVITY	\$7,549
FUND BALANCE AS OF 9/30/23	\$57,966

Notes

Reserve Fund Balance = \$7,652*. Revenue Fund Balance = \$50,314*.
Revenue Fund Balance Used To Make 11/1/2023 Interest Payment Of \$18,358.
* Approximate Amounts

Series 2020 Bond Refunding Information

Original Par Amount =	\$1,105,000	Annual Principal Payments Due:
Interest Rate =	2.5% - 4%	May 1st
Issue Date =	October 2020	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$958,000	