

Crestview II
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Administrative Assessments	74,191	74,605	74,605
Maintenance Assessments	35,149	35,149	35,149
Debt Assessments	97,659	97,660	97,660
Interest Income	60	85	82
TOTAL REVENUES	\$ 207,059	\$ 207,499	\$ 207,496
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	1,875	750	750
Payroll Taxes (Employer)	145	57	57
Management	28,980	28,980	28,980
Secretarial & Field Operations	5,400	5,400	5,400
Legal	9,250	9,000	7,878
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Insurance	6,500	6,426	6,426
Legal Advertisements	750	750	553
Miscellaneous	1,000	1,000	815
Postage	275	190	182
Office Supplies	400	275	240
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,500	3,500
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 69,800	\$ 68,553	\$ 67,006
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	3,500	4,000	3,451
General Community Maintenance	500	500	0
Lawn Maintenance	14,000	15,000	14,350
Fountain Maintenance & Upkeep	6,400	2,000	0
Electricity/FPL - Fountains	6,300	4,510	4,510
Engineering/Inspections	1,250	1,250	0
Lake Bank - Erosion Control	300	100	0
Maintenance/Contingency (Column Repair, Etc.)	790	9,000	6,847
TOTAL MAINTENANCE EXPENDITURES	\$ 33,040	\$ 36,360	\$ 29,158
TOTAL EXPENDITURES	\$ 102,840	\$ 104,913	\$ 96,164
REVENUES LESS EXPENDITURES	\$ 104,219	\$ 102,586	\$ 111,332
Bond Payments	(91,800)	(93,163)	(93,163)
BALANCE	\$ 12,419	\$ 9,423	\$ 18,169
County Appraiser & Tax Collector Fee	(4,139)	(1,999)	(1,999)
Discounts For Early Payments	(8,280)	(7,539)	(7,539)
EXCESS/ (SHORTFALL)	\$ -	\$ (115)	\$ 8,631
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (115)	\$ 8,631

FUND BALANCE AS OF 9/30/21	\$44,309
FY 2021/2022 ACTIVITY	(\$115)
FUND BALANCE AS OF 9/30/22	\$44,194

Notes

Carryover From Prior Year Of \$1,350 to be used to reduce Fiscal Year 2022/2023 Assessments.

AMENDED FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	145	139
NAV Tax Collection	91,800	93,163	93,163
Total Revenues	\$ 91,825	\$ 93,308	\$ 93,302
EXPENDITURES			
Principal Payments	51,000	51,000	51,000
Interest Payments	38,603	39,240	39,240
Bond Redemption	2,222	0	0
Total Expenditures	\$ 91,825	\$ 90,240	\$ 90,240
Excess/ (Shortfall)	\$ -	\$ 3,068	\$ 3,062

FUND BALANCE AS OF 9/30/21	\$47,272
FY 2021/2022 ACTIVITY	\$3,068
FUND BALANCE AS OF 9/30/22	\$50,340

Notes

Reserve Fund Balance = \$7,519*. Revenue Fund Balance = \$42,821*.
Revenue Fund Balance Used To Make 11/1/2022 Interest Payment Of \$18,983.
* Approximate Amounts

Series 2020 Bond Refunding Information

Original Par Amount =	\$1,105,000	Annual Principal Payments Due:
Interest Rate =	2.5% - 4%	May 1st
Issue Date =	October 2020	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$1,008,000	