

Crestview II
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Administrative Assessments	63,504	63,988	63,988
Maintenance Assessments	33,625	33,625	33,625
Debt Assessments	109,872	109,872	109,872
Interest Income	60	85	83
TOTAL REVENUES	\$ 207,061	\$ 207,570	\$ 207,568
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	1,875	975	975
Payroll Taxes (Employer)	145	75	75
Management	28,584	28,584	28,584
Secretarial & Field Operations	5,400	5,400	5,400
Legal	9,250	7,700	6,256
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,600	3,600	3,600
Insurance	6,250	6,207	6,207
Legal Advertisements	750	750	470
Miscellaneous	1,200	1,000	741
Postage	275	160	154
Office Supplies	400	160	113
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,000	0
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 69,254	\$ 66,136	\$ 61,100
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	3,500	7,500	6,984
General Community Maintenance	500	575	575
Lawn Maintenance	14,000	17,000	16,299
Fountain Maintenance & Upkeep	5,000	1,000	366
Electricity/FPL - Fountains	6,300	3,912	3,912
Engineering/Inspections	1,250	975	975
Lake Bank - Erosion Control	300	300	0
Maintenance/Contingency	757	757	0
TOTAL MAINTENANCE EXPENDITURES	\$ 31,607	\$ 32,019	\$ 29,111
TOTAL EXPENDITURES	\$ 100,861	\$ 98,155	\$ 90,211
REVENUES LESS EXPENDITURES	\$ 106,200	\$ 109,415	\$ 117,357
Bond Payments	(103,280)	(104,888)	(104,888)
BALANCE	\$ 2,920	\$ 4,527	\$ 12,469
County Appraiser & Tax Collector Fee	(4,140)	(1,929)	(1,929)
Discounts For Early Payments	(8,280)	(7,467)	(7,467)
EXCESS/ (SHORTFALL)	\$ (9,500)	\$ (4,869)	\$ 3,073
Carryover From Prior Year	9,500	9,500	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,631	\$ 3,073

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$41,731
(\$4,869)
\$36,862

Notes

Carryover From Prior Year Of \$9,500 was used to reduce Fiscal Year 2020/2021 Assessments.

AMENDED FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	100	8	7
NAV Tax Collection	103,180	104,888	104,888
Transfer From Construction Fund	0	26,739	26,739
Bond Refunding Proceeds	0	1,105,000	1,105,000
Refunding Premium	0	54,562	54,562
Total Revenues	\$ 103,280	\$ 1,291,197	\$ 1,291,196
EXPENDITURES			
Principal Payments (2006)	40,000	1,150,000	1,150,000
Interest Payments (2006)	63,280	29,338	29,338
Principal Payments (2020)	0	46,000	46,000
Interest Payments (2020)	0	22,102	22,102
Transfer To Construction Fund	0	2	2
Cost Of Bond Refunding Issuance	0	134,600	134,600
Total Expenditures	\$ 103,280	\$ 1,382,042	\$ 1,382,042
Excess/ (Shortfall)	\$ -	\$ (90,845)	\$ (90,846)

FUND BALANCE AS OF 9/30/20	\$138,117
FY 2020/2021 ACTIVITY	(\$90,845)
FUND BALANCE AS OF 9/30/21	\$47,272

Notes

Reserve Fund Balance = \$7,500*. Revenue Fund Balance = \$39,772*.
Revenue Fund Balance Used To Make 11/1/2021 Interest Payment Of \$19,620.
* Approximate Amounts

Series 2020 Bond Refunding Information

Original Par Amount =	\$1,105,000	Annual Principal Payments Due:
Interest Rate =	2.5% - 4%	May 1st
Issue Date =	October 2020	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$1,059,000	