

Crestview II
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	57,127	57,642	57,642
Maintenance Assessments	26,382	26,383	26,383
Debt Assessments	111,500	111,501	111,501
Interest Income	60	130	130
TOTAL REVENUES	\$ 195,069	\$ 195,656	\$ 195,656
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	1,875	825	825
Payroll Taxes (Employer)	145	63	63
Management	26,868	26,868	26,868
Secretarial & Field Operations	4,900	4,900	4,900
Legal	10,000	7,204	7,204
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,600	3,600	3,600
Insurance	6,356	5,778	5,778
Legal Advertisements	500	500	293
Miscellaneous	900	900	726
Postage	275	175	172
Office Supplies	425	425	411
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,000	3,000
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 67,019	\$ 62,263	\$ 61,865
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	2,250	2,250	1,947
General Community Maintenance	900	198	198
Lawn Maintenance	9,800	9,250	8,745
Fountain Maintenance & Upkeep	3,600	9,031	9,031
Electricity/FPL - Fountains	5,200	3,834	3,834
Engineering/Inspections	1,250	850	850
Lake Bank - Erosion Control	600	0	0
Storm Cleanup - IRMA	0	1,075	1,075
Maintenance/Contingency	1,200	650	480
TOTAL MAINTENANCE EXPENDITURES	\$ 24,800	\$ 27,138	\$ 26,160
TOTAL EXPENDITURES	\$ 91,819	\$ 89,401	\$ 88,025
REVENUES LESS EXPENDITURES	\$ 103,250	\$ 106,255	\$ 107,631
Bond Payments	(104,810)	(106,574)	(106,574)
BALANCE	\$ (1,560)	\$ (319)	\$ 1,057
County Appraiser & Tax Collector Fee	(3,900)	(1,887)	(1,887)
Discounts For Early Payments	(7,800)	(6,733)	(6,733)
EXCESS/ (SHORTFALL)	\$ (13,260)	\$ (8,939)	\$ (7,563)
Carryover From Prior Year	13,260	13,260	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,321	\$ (7,563)

Notes

Carryover From Prior Year Of \$13,260 was used to reduce Fiscal Year 2017/2018 Assessments.
\$8,763 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

FUND BALANCE AS OF 9/30/17	\$59,545
FY 2017/2018 ACTIVITY	(\$8,939)
FUND BALANCE AS OF 9/30/18	\$50,606

AMENDED FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	50	1,929	1,929
NAV Tax Collection	104,810	106,574	106,574
Total Revenues	\$ 104,860	\$ 108,503	\$ 108,503
EXPENDITURES			
Principal Payments	35,000	35,000	35,000
Interest Payments	69,860	70,840	70,840
Transfer To Construction Fund	0	3,644	3,644
Total Expenditures	\$ 104,860	\$ 109,484	\$ 109,484
Excess/ (Shortfall)	\$ -	\$ (981)	\$ (981)

FUND BALANCE AS OF 9/30/17	\$138,527
FY 2017/2018 ACTIVITY	(\$981)
FUND BALANCE AS OF 9/30/18	\$137,546

Notes

Reserve Fund Balance = \$86,777*. Revenue Fund Balance = \$50,767*.
Revenue Fund Balance Used To Make 11/1/2018 Interest Payment Of \$34,440.
* Approximate Amounts

Series 2006 Bond Information

Original Par Amount =	\$1,530,000	Annual Principal Payments Due:
Interest Rate =	5.60%	May 1st
Issue Date =	June 2006	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st

Par Amount As Of 9/30/18 = \$1,230,000