

Crestview II
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	54,565	55,808	55,808
Maintenance Assessments	26,861	26,861	26,861
Debt Assessments	113,585	113,586	113,586
Interest Income	0	103	103
TOTAL REVENUES	\$ 195,011	\$ 196,358	\$ 196,358
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	1,875	0	0
Payroll Taxes (Employer)	145	0	0
Management	26,316	26,316	26,316
Secretarial & Field Operations	4,800	4,800	4,800
Legal	10,000	8,000	6,918
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Insurance	6,300	5,778	5,778
Legal Advertisements	500	600	458
Miscellaneous	900	700	467
Postage	300	150	125
Office Supplies	400	275	239
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,000	3,000
Continuing Disclosure Fee	500	500	500
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 64,391	\$ 61,494	\$ 59,976
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	2,100	3,000	2,616
General Community Maintenance	1,200	500	0
Lawn Maintenance	9,600	9,600	8,450
Fountain Maintenance & Upkeep	3,600	1,500	957
Electricity/FPL - Fountains	5,400	5,000	4,670
Engineering/Inspections	1,250	1,000	0
Lake Bank - Erosion Control	600	100	0
Maintenance/Contingency	1,500	500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 25,250	\$ 21,200	\$ 16,693
TOTAL EXPENDITURES	\$ 89,641	\$ 82,694	\$ 76,669
REVENUES LESS EXPENDITURES	\$ 105,370	\$ 113,664	\$ 119,689
Bond Payments	(106,770)	(108,270)	(108,270)
BALANCE	\$ (1,400)	\$ 5,394	\$ 11,419
County Appraiser & Tax Collector Fee	(3,900)	(1,903)	(1,903)
Discounts For Early Payments	(7,800)	(5,922)	(5,922)
EXCESS/ (SHORTFALL)	\$ (13,100)	\$ (2,431)	\$ 3,594
Carryover From Prior Year	15,120	0	0
NET EXCESS/ (SHORTFALL)	\$ 2,020	\$ (2,431)	\$ 3,594

Notes

Carryover From Prior Year Of \$15,120 was used to reduce Fiscal Year 2016/2017 Assessments.
\$13,260 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

FUND BALANCE AS OF 9/30/16	\$57,354
FY 2016/2017 ACTIVITY	(\$2,431)
FUND BALANCE AS OF 9/30/17	\$54,923

AMENDED FINAL BUDGET
CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	650	646
NAV Tax Collection	106,770	108,270	108,270
Total Revenues	\$ 106,820	\$ 108,920	\$ 108,916
EXPENDITURES			
Principal Payments	35,000	35,000	35,000
Interest Payments	71,820	72,800	72,800
Transfer To Construction Fund	0	2,700	2,529
Total Expenditures	\$ 106,820	\$ 110,500	\$ 110,329
Excess/ (Shortfall)	\$ -	\$ (1,580)	\$ (1,413)

FUND BALANCE AS OF 9/30/16	\$142,376
FY 2016/2017 ACTIVITY	(\$1,580)
FUND BALANCE AS OF 9/30/17	\$140,796

Notes

Reserve Fund Balance = \$91,715*. Revenue Fund Balance = \$49,043*.
Revenue Fund Balance Used To Make 11/1/2017 Interest Payment Of \$35,420.
* Approximate Amounts

Series 2006 Bond Information

Original Par Amount =	\$1,530,000	Annual Principal Payments Due:
Interest Rate =	5.60%	May 1st
Issue Date =	June 2006	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$1,265,000	