

Crestview II  
Community Development District

**Final Budget For  
Fiscal Year 2016/2017  
October 1, 2016 - September 30, 2017**

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**FINAL BUDGET**  
**CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET
<b>REVENUES</b>	
Administrative Assessments	54,565
Maintenance Assessments	26,861
Debt Assessments	113,585
Other Revenues	0
<b>TOTAL REVENUES</b>	<b>\$ 195,011</b>
<b>EXPENDITURES</b>	
<b>MAINTENANCE EXPENDITURES</b>	
Aquatic Maintenance	2,100
General Community Maintenance	1,200
Lawn Maintenance	9,600
Fountain Maintenance & Upkeep	3,600
Electric/FPL - Fountains	5,400
Engineering/Inspections	1,250
Lake Bank - Erosion Control	600
Maintenance/Contingency	1,500
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 25,250</b>
<b>ADMINISTRATIVE EXPENDITURES</b>	
Supervisor Fees	1,875
Payroll Taxes (Employer)	145
Management	26,316
Secretarial & Field Operations	4,800
Legal	10,000
Assessment Roll	6,000
Audit Fees	3,700
Insurance	6,300
Legal Advertisements	500
Miscellaneous	900
Postage	300
Office Supplies	400
Dues & Subscriptions	175
Trustee Fee	3,000
Continuing Disclosure Fee	500
Website Management	1,500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 66,411</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 91,661</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 103,350</b>
Bond Payments	(106,770)
<b>BALANCE</b>	<b>\$ (3,420)</b>
County Appraiser & Tax Collector Fee	(3,900)
Discounts For Early Payments	(7,800)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (15,120)</b>
Carryover From Prior Year	15,120
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED FINAL BUDGET**  
**CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 BUDGET	FISCAL YEAR 2016/2017 BUDGET	COMMENTS
<b>REVENUES</b>				
Administrative Assessments	53,697	53,948	54,565	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	30,160	30,691	26,861	Expenditures/.94
Debt Assessments	112,043	110,394	113,585	Bond Payments/.94
Other Revenues	0	0	0	
<b>TOTAL REVENUES</b>	<b>\$ 195,900</b>	<b>\$ 195,033</b>	<b>\$ 195,011</b>	
<b>EXPENDITURES</b>				
<b>MAINTENANCE EXPENDITURES</b>				
Aquatic Maintenance	1,908	2,250	2,100	\$150 Decrease From 2015/2016 Budget
General Community Maintenance	0	1,500	1,200	\$300 Decrease From 2015/2016 Budget
Lawn Maintenance	8,950	9,850	9,600	\$250 Decrease From 2015/2016 Budget
Fountain Maintenance & Upkeep	1,387	4,200	3,600	\$600 Decrease From 2015/2016 Budget
Electric/FPL - Fountains	4,351	6,000	5,400	\$600 Decrease From 2015/2016 Budget
Engineering/Inspections	700	1,250	1,250	No Change From 2015/2016 Budget
Lake Bank - Erosion Control	900	775	600	\$175 Decrease From 2015/2016 Budget
Maintenance/Contingency	0	2,000	1,500	\$500 Decrease From 2015/2016 Budget
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 18,196</b>	<b>\$ 27,825</b>	<b>\$ 25,250</b>	
<b>ADMINISTRATIVE EXPENDITURES</b>				
Supervisor Fees	0	0	1,875	Supervisor Fees
Payroll Taxes (Employer)	0	0	145	Supervisor Fees * 7.65%
Management	25,752	26,136	26,316	CPI Adjustment
Secretarial & Field Operations	4,200	4,500	4,800	\$300 Increase From 2015/2016 Budget
Legal	7,244	10,000	10,000	No Change From 2015/2016 Budget
Assessment Roll	6,000	6,000	6,000	As Per Contract
Audit Fees	3,500	4,100	3,700	Accepted Amount For 2015/2016 Audit
Insurance	5,665	6,400	6,300	Insurance Estimate
Legal Advertisements	423	500	500	No Change From 2015/2016 Budget
Miscellaneous	608	900	900	No Change From 2015/2016 Budget
Postage	144	325	300	\$25 Decrease From 2015/2016 Budget
Office Supplies	279	400	400	No Change From 2015/2016 Budget
Dues & Subscriptions	175	175	175	No Change From 2015/2016 Budget
Trustee Fee	3,000	3,000	3,000	No Change From 2015/2016 Budget
Continuing Disclosure Fee	500	500	500	No Change From 2015/2016 Budget
Website Management	0	1,500	1,500	No Change From 2015/2016 Budget
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 57,490</b>	<b>\$ 64,436</b>	<b>\$ 66,411</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 75,686</b>	<b>\$ 92,261</b>	<b>\$ 91,661</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 120,214</b>	<b>\$ 102,772</b>	<b>\$ 103,350</b>	
Bond Payments	(106,320)	(103,770)	(106,770)	2017 P & I Payments Less Interest
<b>BALANCE</b>	<b>\$ 13,894</b>	<b>\$ (998)</b>	<b>\$ (3,420)</b>	
County Appraiser & Tax Collector Fee	(1,897)	(3,901)	(3,900)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(6,154)	(7,801)	(7,800)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 5,843</b>	<b>\$ (12,700)</b>	<b>\$ (15,120)</b>	
Carryover From Prior Year	0	12,700	15,120	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 5,843</b>	<b>\$ -</b>	<b>\$ -</b>	

**DETAILED FINAL DEBT SERVICE FUND BUDGET**  
**CRESTVIEW II COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2014/2015	FISCAL YEAR 2015/2016	FISCAL YEAR 2016/2017	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	15	50	50	Projected Interest For 2016/2017
NAV Tax Collection	106,320	103,770	106,770	2017 P & I Payments Less Earned Interest
<b>Total Revenues</b>	<b>\$ 106,335</b>	<b>\$ 103,820</b>	<b>\$ 106,820</b>	
<b>EXPENDITURES</b>				
Principal Payments	30,000	30,000	35,000	Principal Payments Due In 2017
Interest Payments	76,160	73,820	71,820	Interest Payments Due In 2017
<b>Total Expenditures</b>	<b>\$ 106,160</b>	<b>\$ 103,820</b>	<b>\$ 106,820</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 175</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2006 Bond Information**

Original Par Amount =	\$1,530,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.60%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	June 2006		
Maturity Date =	May 2037		

# Crestview II Community Development District Assessment Comparison

	Fiscal Year 2013/2014 Assessment*	Fiscal Year 2014/2015 Assessment*	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Projected Assessment*
Administrative	\$ 426.91	\$ 435.97	\$ 458.65	\$ <b>454.71</b>
Maintenance	\$ 251.33	\$ 255.76	\$ 246.68	\$ <b>223.85</b>
Debt	<u>\$ 947.70</u>	<u>\$ 933.69</u>	<u>\$ 919.95</u>	<u>\$ <b>946.54</b></u>
Total	\$ 1,625.94	\$ 1,625.42	\$ 1,625.28	\$ <b>1,625.10</b>

\* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units	120
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